



Special Notice

WASHINGTON STATE DEPARTMENT OF REVENUE

MAY 23, 2008

WashingtonFilmWorks Contributors B&O Tax Credit - Modification

Substitute Senate Bill 6423 (Chapter 85, Laws of 2008) modifies the business and occupation (B&O) tax credit available to persons that make cash contributions to WashingtonFilmWorks (WFW). Contributors may claim a B&O tax credit equal to 100% of their cash contributions made to WFW through June 30, 2011. Previously, persons making contributions beginning January 1, 2009, could only claim 90% of amounts they contributed to WFW. The change is **effective June 12, 2008**. (See RCW 82.04.4489)

What is WashingtonFilmWorks?

WashingtonFilmWorks (WFW) is an approved Motion Picture Competitiveness Program that offers funding assistance to commercials, television and feature films shooting in Washington State and is dedicated to helping filmmakers bring their vision to the small and big screens.

To Make Cash Contributions

For information on making cash contributions please contact WashingtonFilmWorks, at <http://www.washingtonfilmworks.org>.

Requirements for the B&O Tax Credit

- The original effective date of the B&O tax credit was July 1, 2006. No credit was allowed prior to that date.
- The cash contribution to the WFW must be made before the credit is claimed.
- The amount of B&O tax credit claimed on an excise tax return cannot exceed the B&O tax due for that reporting period.
- The credit may be claimed in the calendar year it was given or carried over for up to three succeeding years.
- No refunds of credits will be approved.
- No application is necessary for the tax credit. (Note: the person must keep adequate records for the Department of Revenue to verify eligibility of the credit.)
- Those claiming the credit are required to file electronically (E-file) with the Department of Revenue all returns, forms, and any other information required by the department. Visit our web site at <http://dor.wa.gov> and click on "File and pay taxes." In the middle of the page, select "File my taxes online."

The maximum credit that may be earned for each calendar year for a person is limited to the lesser of:

- \$1 million; or
- an amount equal to 100% of the contributions (dollar for dollar) made by the person to WashingtonFilmWorks.

Credits are available on a first-in time basis. The maximum total amount of credits that will be allowed statewide during a calendar year is \$3.5 million. If the maximum credit allowance is reached, we will send notices to persons claiming the tax credit allowing 30 days for them to pay the tax due.

No credit may be earned for contributions made after June 30, 2011.

P.O. BOX 47478 | OLYMPIA, WASHINGTON 98504-7478 | 1-800-647-7706 | [HTTP://DOR.WA.GOV](http://DOR.WA.GOV)

To inquire about the availability of this document in an alternate format for the visually impaired, please call (360) 705-6715. Teletype (TTY) users please call 1-800-451-7985.